

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining JOHN R. BAZA

Division Director

Outering CO070005 CO070016 CO070034 CO070039 CO410002

November 4, 2013

Jim Wolff, Chief Financial Officer Bowie Refined Coal, LLC 6100 Dutchmans Lane, Suite 900 Louisville, KY 40205

SUBJECT: Bond Riders for Canyon Fuel Company, LLC, Banning Siding Loadout,

C/007/0034, Skyline Mine, C/007/0005, Dugout Canyon Mine, C/007/0039, Sufco Mine, C/041/0002, Soldier Canyon Mine, C/007/00018, Gordon Creek

Mine, C/007/0016

Dear Mr. Wolff:

Enclosed are copies of the fully signed bond riders for the Banning Siding Loadout, Skyline Mine, Dugout Canyon Mine, Sufco Mine, Soldier Canyon Mine and Gordon Creek Mine.

Ironshore Indemnity Inc. has an AM Best Key Rating of A (Excellent) effective June 25, 2013. This meets the requirements of R645-301-860.110.111.

If you have any questions, please call me at (801) 538-5265.

Sincerely,

Surgenne Q Steab

Suzanne Q. Steab Engineering Technician II

SQS Enclosures O:\007005.SKY\Bonds.doc



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Ironshore Indemnity Inc.

A.M. Best #: 013847 NAIC #: 23647 FEIN #: 410121640

Address: One State Street Plaza 7th Floor

New York, NY 10004 United States

Web: www.ironshore.com

Fax: 646-826-6601

Based on A.M. Best's analysis, 051978 - Ironshore Inc. is the AMB Ultimate Parent and identifies the topmost entity of the corporate structure. View a list of operating

insurance entities in this structure.

Best's Credit Ratings

View all of the companies assigned this rating as a part of an AMB Rating Unit

A (Excellent)

Financial Strength Rating View Definition

Affiliation Code: g (Group) Financial Size Category: XIV (\$1.5 Billion to \$2 Billion)

Outlook: Stable

Action: Upgraded

Effective Date: June 25, 2013 Initial Rating Date: April 17, 2008

Long-Term Issuer Credit Rating **View Definition**

Long-Term:

Outlook: Stable

Action: Upgraded

Effective Date: June 25, 2013 Initial Rating Date: April 17, 2008

u Denotes Under Review Best's Rating

Reports and News

Visit Best's News and Analysis site for the latest news and press releases for this company and its A.M. Best Group.

AMB Credit Report - Insurance Professional - includes Best's Financial Strength Rating and rationale along with comprehensive analytical commentary, detailed business overview and key financial data. Report Revision Date: 7/11/2013 (represents the latest significant change).

Historical Reports are available in AMB Credit Report - Insurance Professional Archive.

Best's Executive Summary Reports (Financial Overview) - available in three versions, these presentation style reports feature balance sheet, income statement, key financial performance tests including profitability, liquidity and reserve analysis.

Data Status: 2013 Best's Statement File - P/C, US Contains data compiled as of 10/23/2013 Quality Cross Checked.

- Single Company five years of financial data specifically on this company
- Comparison
- side-by-side financial analysis of this company with a peer group of up to five other companies you select.
- Composite
- evaluate this company's financials against a peer group composite. Report displays both the average and total composite of your selected peer group

Best's Key Rating Guide Presentation Report - includes Best's Financial Strength Rating and financial data as



Best's Insurance Reports - Online - P/C, US & Canada

Best's Key Rating Guide - P/C, US & Canada

Best's Statement File - P/C, US

Best's Executive Summary Report - Composite - Property/Casualty

Best's Executive Summary Report - Comparison - Property/Casualty

Best's Statement File - Global

Best's State Line - P/C, US

Best's Regulatory Center Market Share Reports

Best's Insurance Expense Exhibit (IEE) - P/C, US

Best's Schedule P (Loss Reserves) - P/C, US

Best's Regulatory Center

Best's Schedule D (Corporate Bonds) - US

Print this page (?)

Assigned to companies that have, in our opinion.



an excellent ability to meet their ongoing insurance obligations.

Best's Credit Rating Analyst

Office: A.M. Best Company, Oldwick NJ

Managing Senior Financial Analyst: Greg Reisner

Vice President: Robert B. DeRose

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Best's Schedule D (Municipal Bonds) - US

Best's Schedule F (Reinsurance) - P/C, US

Best's Schedule DA (Short Term Investments) - P/C & L/H, US

European Union Disclosures

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A.M. Best Worldwide Headquarters, Ambest Road, Oldwick, New Jersey. 08858, U.S.A.

RECEIVED

OCT 2 9 2013

Permit #C/007/0034
Banning Siding Loadout Mine

DIV. OFOIL, GAS&MINING

GENERAL PURPOSE RIDER

To be attached to and form part of Bond Number _______ effective August 15, 2013

issued by the Lexon Insurance Company
in the amount of \$350,000.00 DOLLARS,
on behalf ofCanyon Fuel Company, LLC
as Principal and in favor of Department of Natural Resources Division of Oil, Gas and Mining
as Obligee:
Now, Therefore, it is agreed that:
Ironshore Indemnity Inc. is providing this rider as a full guarantee for the obligations undertaken by Lexon Insurance Company as surety for the above mine. This additional guarantee is required by the State of Utah to meet the requirement that the surety provided must have an A.M. Best rating of A- or better. In the event of any failure by Lexon Insurance Company to satisfy its surety obligations, Ironshore Indemnity Inc. shall be liable for their performance or payment.
It is further understood and agreed that all other terms and conditions of this bond shall remain unchanged.
This rider is to be effective the 15th day of August 2013
Signed, sealed and dated this 15th day of August 2013
Canyon Fuel Company, LLC (Principal) Ironshore Indepnity Inc. (Surety By: By:
Brook T. Smith Attorney-in-Fact
Accepted By: Department of Natural Resources Division of Oil, Gas and Mining Form F5340

Bond Number	

AFFIDAVIT OF QUALIFICATION SURETY COMPANY --00OO0--

I, Brook T. Smith	, being first	duly sworn under oath, deposes and says that
he/shex is the (officer or agent)	Attorney-in-Fact	of Ironshore Indemnity Inc.
		iver the foregoing obligations; and that said
SURETY COMPANY is auth	orized to execute the	same and has complied in all respects with
the laws of Utah in reference t	to becoming sole suret	y upon bonds, undertakings and obligations
herein.		(Signed) Brook T. Smith, Attorney-in-Fact Surety Company Officer - Position
Attest:		
STATE OF Kentucky COUNTY OF Jefferson) ss:	
Subscribed and sworn to before	re me this1 <u>5th</u> day of	August , 20 13 .
		Notary Public Jackie C. Koestel
My Commission Expires:		
February 13, 20_	<u>16</u>	

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Sandra L. Fusinetti, Deborah Neichter, Jill Kemp, Jackie C. Koestel, Sheryon Quinn, Dawson West, Bonnie J. Wortham, Amy Meredith, Lynette Long, Barbara Duncan, Mark A. Guidry, Michele Lacrosse and Summer A. Betting its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$2,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this

IRONSHORE INDEMNITY INC.



Daniel L. Sussman

ACKNOWLEDGEMENT

Director

On this 1st Day of May, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity, Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

ALYSSA TURKOVITZ
Notary Public, State of New York
No. 01TU6044514
Qualified in Westchester County
Commission Expires July 10
2014

CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., A Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this 15th Day of luguel, 2013



Paul S. Giordano Secretary

Notary Public

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

AFFIDAVIT OF QUALIFICATION PERMITTEE

--000000--

I, <u>James Wolff</u>	, being first duly	y sworn under oath, deposes and says that
he/she is the (officer or agent)	Chief Financial Officer	of Canyon Fuel Company, LLC
		er the foregoing obligations; and that said
PERMITTEE is authorized to e	xecute the same and has	s complied in all respects with the laws of
Attest:	nts, undertakings and ob Ca By By (S	
Subscribed and sworn to before		Oct., 2013. Caroly Burton otary Public
My Commission Expires:		
Dec 6, 20 15	<u>5</u> .	

AFFIDAVIT OF QUALIFICATION DIRECTOR --00OO0--

John R. Baza, being first duly sworn under oath, deposes and says that he is the Director for the Division of Oil, Gas and Mining, Department of Natural Resources, State of Utah; and that he is duly authorized to execute and deliver the foregoing obligations; and that said Director is authorized to execute the same by authority of laws on behalf of the State of Utah.

Director, Division of Oil, Gas and Mining

Commission # 604689

STATE OF
COUNTY OF Salt Lake
Subscribed and sworn to before me this 31 day of October 2013.
Notary Public
My Commission Expires: PENNY BERRY NOTARY PUBLIC - STATE OF UTAH

RECEIVED

OCT 2 9 2013

Permit #C/007/0005 Skyline Mine

DIV.OFOIL.GAS&MINING

issued by the Lexon Insurance Company

GENERAL PURPOSE RIDER

To be attached to and form part of Bond Number ________ effective August 15, 2013

in the amount of _	5,137,000.00		_ DOLLARS,
on behalf of	Canyon Fuel Company, LLC		
as Principal and in	favor of Department of Natural	Resources Division of Oil, Gas and Mining	
as Obligee:			
Now, Therefore	e, it is agreed that:		
undertaken guarantee i must have o Company to	by Lexon Insurance Company is required by the State of Utah	rider as a full guarantee for the obligations as surety for the above mine. This addition to meet the requirement that the surety preter. In the event of any failure by Lexon In Ironshore Indemnity Inc. shall be liable for t	ovided surance
it is further underst	ood and agreed that all other terms	s and conditions of this bond shall remain uncha	nged.
This rider is to be e	offective the15th day of .	August	
Signed, sealed and	dated this <u>15±h</u> day of _	August 2013	
Canyon Fuel Co	mpany, LLC (Principal)	Ironshore Indiannity Inc.	(Surety
By: Janu	- Molff	By: Brook T. Smith	torney-in-Fac
Accepted By: Department of N	latural Resources		
Division of Oil, C			
Ih K	- Day		
Form F5340			
V	•		

Bond Number	
Dona Number	

AFFIDAVIT OF QUALIFICATION SURETY COMPANY --00OO00--

I, Brook T. Smith	, being first dul	y sworn under oath, deposes and says that
he/show is the (officer or agent)_	Attorney-in-Fact	of Ironshore Indemnity Inc.
		er the foregoing obligations; and that said
SURETY COMPANY is author	rized to execute the sam	ne and has complied in all respects with
the laws of Utah in reference to	becoming sole surety u	pon bonds, undertakings and obligations
herein.		igned) Brook T. Smith, Attorney-in-Fact trety Company Officer - Position
Attest:		
STATE OF Kentucky) COUNTY OF Jefferson)) ss:	
Subscribed and sworn to before	me this <u>5 th</u> day of	August , 20 13 .
	No.	otary Public Jackie C. Koestel
My Commission Expires:		
February 13 , 20_1	<u>6</u> .	

POWER OF ATTORNEY

III-

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Sandra L. Fusinetti, Deborah Neichter, Jill Kemp, Jackie C. Koestel, Sheryon Quinn, Dawson West, Bonnie J. Wortham, Amy Meredith, Lynette Long, Barbara Duncan, Mark A. Guidry, Michele Lacrosse and Summer A. Betting its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the 22nd day of April, 2013 as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$5,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this 2nd day of July, 2013.

IRONSHORE INDEMNITY INC.

Director

ACKNOWLEDGEMENT

On this 2nd day of July, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

01886222764

CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., a Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Paul 5 Giordano Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

AFFIDAVIT OF QUALIFICATION PERMITTEE

--000000--

I, James Wolff	, being first duly swo	orn under oath, deposes and says that
he/stage is the (officer or agent) Chief	Financial Officer	of Canyon Fuel Company, LLC
and that he/she is duly authorized to		foregoing obligations; and that said
PERMITTEE is authorized to execu	te the same and has com	plied in all respects with the laws of
Attest: Secretary of the Corporation STATE OF Mentucky COUNTY OF Jeffe 2500	Canyon By: Bow By: Bow (Signed) Name-P	Fuel Company, LLC rie Resource Holdings, LLC, its sole member rie Resource Partners, LLC, its sole member Marie Marie Molff, Chief Financial Officer
COUNTY OF Jetterson) ss:	
Subscribed and sworn to before me	this $\frac{25}{\text{day of}}$ $\frac{00}{\text{Motary}}$	rden Buttor Public
My Commission Expires:		
Dec. Le , 20/5		

AFFIDAVIT OF QUALIFICATION DIRECTOR --00OO0--

John R. Baza, being first duly sworn under oath, deposes and says that he is the Director for the Division of Oil, Gas and Mining, Department of Natural Resources, State of Utah; and that he is duly authorized to execute and deliver the foregoing obligations; and that said Director is authorized to execute the same by authority of laws on behalf of the State of Utah.

Director, Division of Oil, Gas and Mining

Commission # 604689

STATE OF Utch	
county of Salt Lake	
Subscribed and sworn to before me this 31	day of $Cctcler = 20.13$.
Subscribed and sworn to before the this	1 1
_	Notary Public
My Commission Expires:	
15	PENNY DEDBY

RECEIVED

CCT 2 9 2013

DIV.OFOIL,GAS&MINING

Permit #C/007/0039 Dugout Canyon Mine

GENERAL PURPOSE RIDER

To be attached to	and form part of Bond Number	effective August 15, 2013	3
issued by the	Lexon Insurance Company		
in the amount of	\$3,550,000.00		OLLARS,
	10		
as Principal and i	n favor of Department of Natural Resource	ces Division of Oil, Gas and Mining	
as Obligee:			
Now, Therefo	ore, it is agreed that:		
undertake guarantee must have Company	Indemnity Inc. is providing this rider as a centrol by Lexon Insurance Company as surety is required by the State of Utah to meet an A.M. Best rating of A- or better. In the satisfy its surety obligations, Ironshorence or payment.	y for the above mine. This additional the requirement that the surety prov the event of any failure by Lexon Insu	rance
It is further under	stood and agreed that all other terms and con-	ditions of this bond shall remain unchange	ed.
This rider is to be	effective the 15th day of August		
Signed, sealed ar	nd dated this <u>15th</u> day of <u>Augus</u>	st 2013 .	
Canyon Fuel C	ANOLH BU	rook T. Smith Attorn	(Surety) ney-in-Fact
•	Natural Resources Gas and Mining		

Bond Number	•	

AFFIDAVIT OF QUALIFICATION SURETY COMPANY --00OO0--

I, Brook T. Smith	, being first di	uly sworn under oath, deposes and says that
he/show is the (officer or agent) Attorn	ney-in-Fact	of Ironshore Indemnity Inc.
		ver the foregoing obligations; and that said
SURETY COMPANY is authorized	to execute the sa	me and has complied in all respects with
the laws of Utah in reference to become	oming sole surety	upon bonds, undertakings and obligations
herein.		Signed) Brook T. Smith, Attorney-in-Fact Surety Company Officer - Position
Attest:		
STATE OF Kentucky COUNTY OF Jefferson)) ss:	
Subscribed and sworn to before me	this <u>15th</u> day of _	August, 20 <u>13</u> .
	<u>\</u>	Notary Public Jackie C. Koestel
My Commission Expires:		
February 13 , 20 16		

POWER OF ATTORNEY

III-

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Sandra L. Fusinetti, Deborah Neichter, Jill Kemp, Jackie C. Koestel, Sheryon Quinn, Dawson West, Bonnie J. Wortham, Amy Meredith, Lynette Long, Barbara Duncan, Mark A. Guidry, Michele Lacrosse and Summer A. Betting its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the 22nd day of April, 2013 as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$5,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this 2nd day of July, 2013.

IRONSHORE INDEMNITY INC.

Daniel L. Sussman

ACKNOWLEDGEMENT

On this 2nd day of July, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

NO TARY PUBLIC-STATE OF NEW YORK
NO. 01866222764
Qualified in New York County
No. Commission Expressions 01, 2014

ERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., a Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this 15th Day of August 2013

Paul 5. Giordano Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

AFFIDAVIT OF QUALIFICATION PERMITTEE

--ooOOoo--

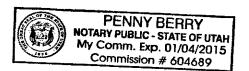
I, James \	Wolff , be	eing first duly swo	orn under oath, deposes and says that
he/same is the (office	cer or agent) Chief Financia	al Officer	of Canyon Fuel Company, LLC
			foregoing obligations; and that said
PERMITTEE is a	uthorized to execute the	same and has com	plied in all respects with the laws of
Utah in reference	to commitments, underta		
	—c—	By: Bow By: Bow (Signed)	Fuel Company, LLC ie Resource Holdings, LLC, its sole member ie Resource Partners, LLC, its sole member March James Wolff, Chief Financial Officer
Attest: Secretary of the C	Corporation	Nambé-P	osition /
STATE OF COUNTY OF	entuciky, efferson ss	:	
Subscribed and sv	worn to before me this 2	5 _{day of 00}	لــــــــــــــــــــــــــــــــــــ
		Notary	Olyn Durlor Public
My Commission	Expires:		
Dec-le	, 20 15		

AFFIDAVIT OF QUALIFICATION DIRECTOR --00OO00--

John R. Baza, being first duly sworn under oath, deposes and says that he is the Director for the Division of Oil, Gas and Mining, Department of Natural Resources, State of Utah; and that he is duly authorized to execute and deliver the foregoing obligations; and that said Director is authorized to execute the same by authority of laws on behalf of the State of Utah.

7100

	John R. Baza Director, Division of Oil, Gas and Mining



RECEIVED

CCT 2 9 2013

Permit #C/041/0002 Sufco Mine

DIV.OFOIL,GAS&MINING GENERAL PURPOSE RIDER

To be attached to	o and form part	of Bond Number_		effective Augus	t 15, 2013
in the amount of	\$2,8	74,000.00			DOLLARS,
on behalf of		Company, LLC			
s Principal and	in favor of De	partment of Natural	Resources Divis	ion of Oil, Gas and I	Mining
s Obligee:					
Now, Therefo	ore, it is agreed	that:			
undertake guarantee must hav Company	en by Lexon Ii e is required b e an A.M. Bes	nsurance Company by the State of Utah t rating of A- or bel surety obligations,	as surety for the to meet the requester. In the even	arantee for the oblig above mine. This a uirement that the su t of any failure by Le nity Inc. shall be liab	idditional irety provided exon Insurance
		ed that all other term		this bond shall remain	n unchanged.
		15th_day of _		2012	
grieu, scaicu a	nd dated this _	day or _			
71	Company, LLC uls AN	(Principal)	Ironshore Ise	lemnity Inc.	(Surety)
sy:			Brook T.	Smith	Attorney-in-Fact
Accepted By: Department of	Natural Reso	urces		l	
Division of Oil					
111	K				
you	· Yuy				
Form F5340	1				

Bond Number	

AFFIDAVIT OF QUALIFICATION SURETY COMPANY --00OO00--

I, Brook T. Smith	, being firs	t duly sworn under oath, deposes and says that
he/she is the (officer or age	nt) Attorney-in-Fact	of Ironshore Indemnity Inc.
		eliver the foregoing obligations; and that said
SURETY COMPANY is at	athorized to execute the	same and has complied in all respects with
the laws of Utah in reference	ce to becoming sole sur	ety upon bonds, undertakings and obligations
herein.		(Signed) Brook T. Smith, Attorney-in-Fact Surety Company Officer - Position
Attest:		
STATE OFKentucky COUNTY OF)) ss:)	
Subscribed and sworn to be	efore me this1_5thday o	f <u>August</u> , 20 <u>13</u> .
		Notary Public Jackie C. Koestel
My Commission Expires:		
Fohruary 12	20.16	

POWER OF ATTORNEY

111-

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Sandra L. Fusinetti, Deborah Neichter, Jill Kemp, Jackie C. Koestel, Sheryon Quinn, Dawson West, Bonnie J. Wortham, Amy Meredith, Lynette Long, Barbara Duncan, Mark A. Guidry, Michele Lacrosse and Summer A. Betting its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the 22nd day of April, 2013 as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$5,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this 2nd day of July, 2013.

IRONSHORE INDEMNITY INC.

SEAL 1919

> Daniel L. Sussimus Director

ACKNOWLEDGEMENT

On this 2nd day of July, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

NO. 01BE6222764

NO. 01BE6222764

Qualified in New York County

Let Commission Expressions 01, 2014

Juny Berger Notary Public

CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., a Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this SM Day of August 2013



Paul 5. Giordano Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

AFFIDAVIT OF QUALIFICATION PERMITTEE

--000000--

I,James Wolff	, being first d	luly sworn under oath, deposes and says tha
he/stre is the (officer or agent) C	hief Financial Officer	of Canyon Fuel Company, LLC
		iver the foregoing obligations; and that said
PERMITTEE is authorized to ex	ecute the same and	has complied in all respects with the laws of
Utah in reference to commitmen	ts, undertakings and	obligations herein. Canyon Fuel Company, LLC By: Bowie Resource Holdings, LLC, its sole member By: Bowie Resource Partners, LLC, its sole member (Signed) James Wolff, Chief/Financial Officer Name-Position
Attest: Secretary of the Corporation		Natibe-Position
STATE OF <u>hentucky</u>) country of <u>lefferson</u>) ss:	
Subscribed and sworn to before	me this <u>35°</u> day of	<u>Cct.</u> , 20 <u>13</u> .
		Wolyn Burlon Notary Public
My Commission Expires:		
DIC, 6, 20 15	<u></u>	

AFFIDAVIT OF QUALIFICATION DIRECTOR --00OO0--

John R. Baza, being first duly sworn under oath, deposes and says that he is the Director for the Division of Oil, Gas and Mining, Department of Natural Resources, State of Utah; and that he is duly authorized to execute and deliver the foregoing obligations; and that said Director is authorized to execute the same by authority of laws on behalf of the State of Utah.

	Director, Division of Oil, Gas and Mining
STATE OF <u>Utah</u>)) ss: COUNTY OF <u>Salt-Lake</u>)	
Subscribed and sworn to before me this 31	day of Cotober 2013. Handy Devel
My Commission Expires:	PENNY BERRY NOTARY PUBLIC - STATE OF UTAH My Comm. Exp. 01/04/2015 Commission # 604689

RECEIVED

CCT 2 9 2013

Permit #C/007/0018 Soldier Canyon Mine

DIV.OFOIL,GAS&MINING GENERAL PURPOSE RIDER

To be attached to and form part of Bond Number _______ effective August 15, 2013

issued by the	Lexon Insurance Company	
in the amount of	\$1,593,000.00 DC	LLARS,
on behalf of	Canyon Fuel Company, LLC	
as Principal and	in favor of Department of Natural Resources Division of Oil, Gas and Mining	
as Obligee:		
Now, Theref	fore, it is agreed that:	
undertak guarante must hav Company	e Indemnity Inc. is providing this rider as a full guarantee for the obligations can by Lexon Insurance Company as surety for the above mine. This additional is is required by the State of Utah to meet the requirement that the surety provide an A.M. Best rating of A- or better. In the event of any failure by Lexon Insurary to satisfy its surety obligations, Ironshore Indemnity Inc. shall be liable for their ince or payment.	ince
	rstood and agreed that all other terms and conditions of this bond shall remain unchanged effective the15th day of August	l.
I his rider is to be	e effective the 15th day of August 2013	
Signed, sealed a	and dated this <u>15th</u> day of <u>August</u> , <u>2013</u> .	
By: A	Company, LLC (Principal) Ironshore Indemnity Inc. Mes J Malf By: Brook T. Smith Attorne	(Surety) y-in-Fact
Accepted By: Department of	f Natural Resources	
•	, Gas and Mining	
Jef *	l. Bur	
Form F5340		

Bond Number		

AFFIDAVIT OF QUALIFICATION SURETY COMPANY --00OO00--

I, Brook T. Smith	, being first	duly sworn under oath, deposes and says that
he/shax is the (officer or agent) At	ttorney-in-Fact	of Ironshore Indemnity Inc. \cdot
and that he/she is duly authorized	l to execute and de	liver the foregoing obligations; and that said
SURETY COMPANY is authorized	zed to execute the	same and has complied in all respects with
the laws of Utah in reference to b	ecoming sole sure	ty upon bonds, undertakings and obligations
herein.		(Signed) Brook T. Smith, Attorney-in-Fact Surety Company Officer - Position
Attest:		
STATE OFKentucky) COUNTY OF) ss:	
Subscribed and sworn to before r	me this1 <u>5th</u> day of	<u>August</u> , 20 <u>13</u> .
		Notary Public Jackie C. Koestel
My Commission Expires:		
February 13 , 20_16	·	

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Sandra L. Fusinetti, Deborah Neichter, Jill Kemp, Jackie C. Koestel, Sheryon Quinn, Dawson West, Bonnie J. Wortham, Amy Meredith, Lynette Long, Barbara Duncan, Mark A. Guidry, Michele Lacrosse and Summer A. Betting its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$2,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this

IRONSHORE INDEMNITY INC.



Paniel L. Sussman

Director

ACKNOWLEDGEMENT

On this 1st Day of May, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity, Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

ALYSSA TURKOVITZ
Notary Public, State of New York
No. 01TU6044514
Qualified in Westchester County
Commission Expires July 10 2014

Notary Public

CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., A Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this 51/1 Day of Day of 2013.



Paul S. Giordano Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

AFFIDAVIT OF QUALIFICATION PERMITTEE

--000000--

I,James Wolff	, being first duly	sworn under oath, deposes and says that
he/stage is the (officer or agent) Ch	ief Financial Officer	of Canyon Fuel Company, LLC
		the foregoing obligations; and that said
PERMITTEE is authorized to exe	ecute the same and has	complied in all respects with the laws of
Attest: Secretary of the Corporation	Ca By By	ligations herein. nyon Fuel Company, LLC : Bowie Resource Holdings, LLC, its sole member : Bowie Resource Partners, LLC, its sole member Market Model
country of <u>Jefferson</u>) ss:	
Subscribed and sworn to before n		arolyn Burton tary Public
My Commission Expires:		

AFFIDAVIT OF QUALIFICATION **DIRECTOR** --00OO00--

John R. Baza, being first duly sworn under oath, deposes and says that he is the Director for the Division of Oil, Gas and Mining, Department of Natural Resources, State of Utah; and that he is duly authorized to execute and deliver the foregoing obligations; and that said Director is authorized to execute the same by authority of laws on behalf of the State of Utah.

Director, Division of Oil, Gas and Mining

Commission # 604689

STATE OF Man		
county of <u>Salt Lake</u>)		
Subscribed and sworn to before me this _	31 day of October	<u> </u>
	Notary Public	34
My Commission Expires:	PENNY BERR NOTARY PUBLIC - STATE O My Comm. Exp. 01/04	Y
	My Comm. Exp. 01/04/	/2015



DW ORDL GIGGRAMMG

To be attached to and form part of Bond Number _

Permit #C/007/0016 Gordon Creek Mine

_____ effective August 15, 2013

GENERAL PURPOSE RIDER

issued by the Lexon Insurance Company			
in the amount of\$171,000.00	DOLLARS,		
on behalf of Canyon Fuel Company, LLC			
as Principal and in favor of Department of Natural Resources Division of Oil, Gas ar	nd Mining		
as Obligee:			
Now, Therefore, it is agreed that:			
Ironshore Indemnity Inc. is providing this rider as a full guarantee for the obligations undertaken by Lexon Insurance Company as surety for the above mine. This additional guarantee is required by the State of Utah to meet the requirement that the surety provided must have an A.M. Best rating of A- or better. In the event of any failure by Lexon Insurance Company to satisfy its surety obligations, Ironshore Indemnity Inc. shall be liable for their performance or payment.			
It is further understood and agreed that all other terms and conditions of this bond shall ren	nain unchanged.		
This rider is to be effective the15th day of August,2013			
Signed, sealed and dated this15th_ day of August			
1			
Canyon Fuel Company, LLC (Principal) Ironshore Indeprility Inc.	(Surety)		
By: Ames f Walff By: Brook T. Smith	Attorney-in-Fact		
Accepted By: Department of Natural Resources			
Department of Natural Resources Division of Oil, Gas and Mining			
Early SE240			

Bond Number	

AFFIDAVIT OF QUALIFICATION SURETY COMPANY --00OO00--

I, Brook T. Smith	, being first	, being first duly sworn under oath, deposes and says that	
he/shox is the (officer or agen	t) Attorney-in-Fact	of Ironshore Indemnity Inc.	
		liver the foregoing obligations, and that said	
SURETY COMPANY is aut	thorized to execute the	same and has complied in all respects with	
the laws of Utah in reference to becoming sole surety upon bonds, undertakings and obligations			
herein.		(Signed) Brook T. Smith, Attorney-in-Fact Surety Company Officer - Position	
Attest:			
STATE OF Kentucky COUNTY OF Jefferson) ss:		
	_/		
Subscribed and sworn to before me this 15th day of August, 20 13.			
		Notary Public Jackie C. Koestel	
My Commission Expires:			
February 13 20	n 16		

Ironshore Indemnity Inc.

KNOW ALL MEN BY THESE PRESENTS, that IRONSHORE INDEMNITY INC., a Minnesota Corporation, with its principal office in New York, NY does hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Sandra L. Fusinetti, Deborah Neichter, Jill Kemp, Jackie C. Koestel, Sheryon Quinn, Dawson West, Bonnie J. Wortham, Amy Meredith, Lynette Long, Barbara Duncan, Mark A. Guidry, Michele Lacrosse and Summer A. Betting its true and lawful Attorney(s)-in-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of IRONSHORE INDEMNITY INC. on the as follows:

Resolved, that the Director of the Company is hereby authorized to appoint and empower any representative of the company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$2,500,000 dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the Director and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, IRONSHORE INDEMNITY INC. has caused this instrument to be signed by its Director, and its Corporate Seal to be affixed this

Daniel I Sussman

IRONSHORE INDEMNITY INC.

Director

ACKNOWLEDGEMENT

On this 1st Day of May, 2013, before me, personally came Daniel L. Sussman to me known, who being duly sworn, did depose and say that he is the Director of Ironshore Indemnity, Inc., the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

ALYSSA TURKOVITZ
Notary Public, State of New York
No. 01TU6044514
Qualified in Westchester County
Commission Expires July 10
2014

CERTIFICATE

I, the undersigned, Secretary of IRONSHORE INDEMNITY INC., A Minnesota Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at this 54 Day of Lugue 2013



Paul S. Giordano Secretary

Notary Public

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

AFFIDAVIT OF QUALIFICATION PERMITTEE

--000000--

I,James Wolff	, being first d	duly sworn under oath, deposes and says tha		
he/some is the (officer or agent)	Chief Financial Officer	of Canyon Fuel Company, LLC		
		eliver the foregoing obligations; and that said		
PERMITTEE is authorized to	PERMITTEE is authorized to execute the same and has complied in all respects with the laws of			
Attest: Secretary of the Corporation STATE OF HENCKY COUNTY OF Jefferson	ents, undertakings and	d obligations herein. Canyon Fuel Company, LLC By: Bowie Resource Holdings, LLC, its sole member By: Bowie Resource Partners, LLC, its sole member (Signed) James Wolff, Chief Financial Officer Name-Position		
Subscribed and sworn to before		Carolyn Burton Notary Public		
My Commission Expires:	5.			

AFFIDAVIT OF QUALIFICATION DIRECTOR --00OO0--

John R. Baza, being first duly sworn under oath, deposes and says that he is the Director for the Division of Oil, Gas and Mining, Department of Natural Resources, State of Utah; and that he is duly authorized to execute and deliver the foregoing obligations; and that said Director is authorized to execute the same by authority of laws on behalf of the State of Utah.

John R. Baza
Director, Division of Oil, Gas and Mining

STATE OF Ut (4)	
COUNTY OF Salt (ake)	
Subscribed and sworn to before me this	31 day of October 2013. Resulted Desich Notary Public
My Commission Expires:	PENNY BERRY NOTARY PUBLIC - STATE OF UTAH My Comm. Exp. 01/04/2015 Commission # 604689